

Minutes of the Simes House Foundation Board of Directors Meeting
Home of President Pierson
May 10, 2017
Present: Pierson, Welker, WShain, Williams, Green
Absent: BShain (on leave)
Call to order at 712pm

Secretary report

WShain motion to accept; Welker second; unanimous.

Treasurer report

Balance sheet cash up for year, mutual fund balance down because of St. Catherine Park.
Continue to depreciate sofa.
Wrote off ornament loan as previously decided.
Almost broke even for 2016.
P&L did better. Fundraising up from prior year but offset by expenses. Membership dues down.
St. Catherine expenses higher. If we don't go forward with house, suggest we combine P&L. Net loss decreased.
Forecast: May revisit this twice a year. Dividends scale down as fund declines. Fundraising crucial: need to think about long-term viability. Members down to about 33, 8-10 lifetime. Maybe change approach to help support the park with a different target audience. Donations minimal. Projected income about \$4,000. Expenses at St. Catherine the key.
\$10,100 Simes account. \$300 St. Catherine. \$74,000 Vanguard including \$4,100 in unrealized gains.
Discussion of plant and tag sales for 2017. July 3 parking at St. Catherine.
Membership discussion, reaching out to beach residents and neighbors.
Will redo forecast to eliminate 2017 fundraising. Discussion of possible other types of events at other venues.
Motion to accept Williams, WShain second. Unanimous.

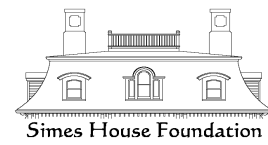
Agreement to renew domain name and email

St. Catherine discussion

Continued maintenance. More evergreens dying. Can do ourselves. If replaced, will need budget. Gypsy moth control.
Annual maintenance, mulch, trimming etc. Egan proposes removing debris, thatching, edging beds, weeding beds, 10 yards mulch \$1,500. \$2,800 for mowing. Fall cleanup \$1,700. Total \$6,000.
Edging needs to be done.
Motion to accept mowing and modify spring cleanup and not do fall. \$4,000-\$4,300 range.
WShain moves, Williams seconds. Not to exceed \$4,300. Unanimous.

Simes house management

Motion WShain to no bid RFP. Pierson second.
Pictures from tour shown.
Discussion of RFP requirements and what Pierson and Williams saw during tour.
Expressions of concern over shortcomings including security, construction warranties, utilities, insurance, lack of landscaping, lack of external lighting, onerous paperwork, termination.
Determination of followup questions to Procurement.
Vote unanimous.



Green suggests we gain a director from WHB to replace him.

Adjournment: 920pm

Respectfully submitted,
Paul Williams, Secretary