



Minutes of the Simes House Foundation Board of Directors Meeting
Plymouth Town Hall, Plymouth, MA

August 4, 2016

Present: Pierson, Welker, WShain, Williams, Green

Absent: BShain

Call to order at 716pm

Secretary June 30, 2016 minutes

Unanimously accepted.

Treasurer report

Simes House cash \$11,400. St. Catherine's cash \$1,500. Vanguard fund \$74,600.

P&L profit YTD versus loss last year. Helped by insurance reduction. Improvement from fund raising, especially plant/bake sale.

Discussion of sustaining St. Catherine's funds. Possible breakeven this year, but fund will decrease over 7-8 yrs, possibly 10. Estimated \$6,000 a year expense plus \$1,500 in dividends so fundraising for \$4,500 to keep investment fund stable.

Program income significant including photos at Eastern egg hunt and Stowell's dining event last year, but not this.

Membership about level since last meeting.

Ornament loan: don't see much harm living on books but accountant may question. Loan is a negative liability on books.

Will be working on year-end documents, 990.

Unanimously accepted.

St. Catherine's waste

WShain: Underdogs will cost \$85/week to pick up once a week, or \$4,500/year. He doesn't recommend taking contract. Discussion: Idea of two signs, one citing town bylaw, one more humorous. WShain will price and painting in "Simes House project" on main sign.

St. Catherine's landscaping

Mulch depth not specified. 10 yards used. Could get price to dress now.

House status

Pierson: cleaned out rubbish to dump. Will be doing a Savers run tomorrow. Will send a check after tally.

Storage: Keohan affirms will be able to use water barn, including piano. WShain will pursue tags denoting ownership.

Restoration bid: Paul McAuliffe informs subcontractor bids are all in. Contract award possible in a couple of weeks; may be extended as only Varieka took out paperwork for general contract.

Adjournment: 847pm

Respectfully submitted,
Paul Williams, Secretary