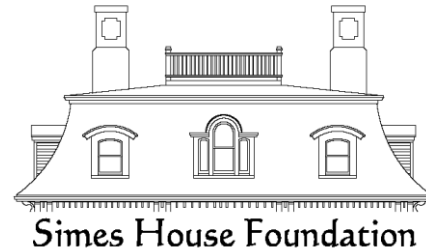


BOARD OF DIRECTORS MEETING SUMMARY
406 Billington Street, Plymouth
6:30 PM • MONDAY • 11-12-2012

DRAFT



Meeting called to order 6:30pm by R. Parker.

Present: Attendance failed to be taken (can anyone help me here?)

Absent:

- **On-going Exterior Stabilization Report / Will:**
 - Progress continues; nothing remarkable to report.
 - Explanation for Vareika invoice received.
 - **Motion:** to approve the 1st invoice from Vareika Construction in the amount of \$209,780.00. Approved unanimously.

- **Color Selection:**
 - Brief discussion of house colors, pending final report. Might consider “mocking up” up to 3 color schemes depending on final Welsh report including black sashes.

- **Zoning/Transfer of Development Rights (TDR),** overlay, site occupation and process as affecting:
 - Randy discussed his notion of creation of a “Cultural Overlay District” developed the night before as a means of getting away from being dependent on “zoning leniency or political affinity”. Focus is on how to resolve current R20SL residential zoning requirements that will necessitate some change in order to complete mixed use proposed for Simes House (attached).
 - Suggestion that known TDRs might be valued at close to \$500,000, and some portion might be transferred to SHFI for Simes House. Randy to continue to lead effort.

- **2012 Ornaments:**
 - Final invoice of \$1,179.75 is due and payable; total cost for 151 2011 Ornaments was \$2,279.75. Each individually priced at \$25.00 donation.

- **Interior Design (Phase 2):**
 - Brief discussion of Phase 2 requirements.
 - Jeff has several alternate design ideas.

- **Financial Update / M. Parker**
 - **Cozby & Company** (accountants). Estimates given for 2011 SHFI Books audit at approx. \$2,000-\$2,500 plus preparation of 2011 Federal and State tax returns at about \$1,000.00

- **Motion:** To accept the proposal from Cozby & Company. 1st by J. Metcalfe, 2nd by W. Shain. Motion carried unanimously.
 - Issue of Plymouth Tax Bill (~\$4,300) vs. our status as non-profit was discussed.
 - This goes back to previous discussion in Aug-Sep, tabled to allow Business Agent to handle.
 - Now appears that SHFI needs an attorney to review and get involved.
 - Randy took responsibility to discuss with Ed Angley.
 - Current Treasury balance approximately \$5,500.00 .
 - Projecting forward, we have anticipated obligations that exceed \$5,000 plus cost of property insurance and D&O insurance (due in Jan). We are cutting it very lean with regard to solvency.
 - Mary Ellen has a solicitation letter for current member dues renewal and asked for assistance in improving. Discussion of “red-lining” current solicitation letter to improve chances of collection. Mary Ellen to distribute for review and revision.
- **Charlie Brown Lighting / Randy:**
 - Proposal is:
 - Town to provide lights and string them.
 - SHFI to provide service and tree meter, pay the electric bill from the Charlie Brown fund.
 - Electrician, Phil Karoblis, believes current hardware is deficient; will evaluate and advise. Phil has offered to buy hardware for reimbursement and offer labor at no charge. Estimate is about \$1,600.00
 - Randy proposed LMSI to provide labor for digging trench, 2-ft deep, from pole to tree, at about \$300.00.
 - Current balance in CB Tree Fund: (-\$500.00): general consensus was that Board was not in a position to take on responsibility for \$2,000+ in expenses for lighting of Charlie Brown Christmas tree in 2012.
 - Randy suggested that if no funding was approved by Foundation, he would take financial responsibility to pay or find alternate source for payment.
 - No decisions reached.

Submitted 03/13/2013 by W. Shain, Secretary.