



Minutes of the Simes House Foundation Board of Directors Meeting  
Home of President Pierson

Jan. 17, 2017

Present: Pierson, Welker, WShain, Williams, Green

Absent: BShain

Call to order at 741pm

*Secretary report*

Accepted with amendments.

*Treasurer report*

\$12,060 in Simes House account; \$1,040 in St. Catherine's account; \$71,400 in Vanguard account, with \$7,800 in appreciation.

Treasurer Welker suggests putting \$5,000 in Vanguard short term bond fund for less exposure to market decline, but may want to wait until Simes House RFP is out. Terms of 1-5 years with 1.6% yield.

Executive session to discuss ornament loan.

Park lights dusk to 10 in winter, later in summer.

Plowing of park driveway? Consensus not to.

D&O insurance renewed, saving \$180 with local agent Jill Tassinari. No deductible.

Liability insurance with better coverage and same premium, covering three events anywhere in Mass. for \$1,248. Renew with Nolan for liability agreed by board.

Board agrees to split premium between house and park accounts.

Report accepted.

*Executive session*

Concerning St. Catherine's event application.

Director BShain's request for leave of absence agreed.

*Simes House RFP criteria*

"Philosophical discussion" about what's involved in running the house.

Pierson: I believe we've accomplished much of what we set out to do. Dynamic changed with loss of ownership. Best we can expect is oversight. Difficult to be personally involved when work is for the town. Improvements will run to the town, not the foundation. Need to be convinced we will get some satisfaction that running the house will be worth the effort.

Criteria: Length of lease vs ROI, 99 years vs 5 years.

Criteria: Town expects us to bid for operation.

Healthy membership base required.

Adjournment: 911pm

Respectfully submitted,  
Paul Williams, Secretary  
Approved May 10, 2017